

Trinity Church Vestry Meeting

May 17, 2020

The meeting was called to order at 11:33am by Lesley Castellini. The meeting was held via Zoom due to the COVID-19 shutdown.

The meeting opened with prayer.

Roll Call:

Present: Tim Lush, Carol Scollay, Jerry Spanarkel, Lesley Castellini, Dani Cundiff, Adrienne Wert, Bill Presutti, Russ Bennett, Dell O'Hara, and Patty Forbes

Absent: Denise Surman

Minutes:

- Minutes from the April 19, 2020 vestry meeting were read. Adrienne Wert made a motion to accept the minutes. Bill Presutti seconded. Motion carried.
- On April 24, 2020, an email motion was made to accept a 3-year contract with 8x8 Inc. for telephone service. We will pay \$200 for the phones up front which will be reimbursed. Monthly service will be \$100 per month. Motion was made by Dell O'Hara. Motion carried.

Finance Report:

- Michael Parent attended the meeting and gave an update on finances.
- Giving for April was \$19,000 which, in the current situation of COVID-19, is very good.
- Giving is above budget year to date due to prepaid pledges for the year.
- The VNA has caught up with a few missed payments from prior fiscal years.
- The PPP Loan came through for \$43,428.72. We will track the use of the loan in our accounting system and will apply for it to be converted into a grant.
- Proceeds of the rectory sale were to be invested into the Diocesan Investment Trust with other funds and the proceeds were to be used for the Priest-in Charge's housing costs. Vestry discussed moving the money or leaving it in the money market where it currently is deposited due to the extreme volatility in the stock market. Vestry decided that at this time, it is best to leave the money deposited into our money market account.
- Lesley Catellini made the following motion: Whereas, section 107 of the Internal Revenue Code specifies that the amount of ministers' compensation that is designated in advance by their employer as a housing allowance is not taxable in computing federal income taxes to the extent that it is used to pay for actual expenses incurred in owning or renting a home or apartment, and, in the case of ministers who own their home, does not exceed the fair rental value and maintenance of the home; and Whereas, The Rev. Chase Danford is compensated by Trinity Church, Asbury Park exclusively for services as a minister; and Whereas, Trinity Church, Asbury Park does not provide The Rev. Chase Danford with a rectory ; therefore, it is Resolved, that the total compensation paid to The Rev. Chase Danford for calendar year 2020 shall be prorated from \$95,000 to \$55,417, of

which \$40,000 is hereby designated as a housing allowance pursuant to section 107 of the Internal Revenue Code; and it is further Resolved, that the designation of \$47,500 of The Rev. Chase Danford's annual compensation as a housing allowance also shall apply to all future years that The Rev. Chase Danford is employed by Trinity Church, Asbury Park unless otherwise provided. Dell O'Hara seconded. Motion carried.

Old Business:

- Second round of parishioner calls is not complete. There are still some that need to be made.
- We are doing our Zoom Coffee Hours weekly and they are going well with good participation.
- Fr. Bill's last Sunday with us is in 2 weeks and Fr. Chase begins on June 1st.
- Derek has been working with the Diocese on a new Episcopal Charity Group.
- Fr. Chase will be holding Zoom Meals during the month of June to get to know people better.
- Fr. Chase will be working remotely until his housing situation is resolved. It is being delayed due to the shut-down.
- Sunday School Coordinators have been doing weekly videos for the kids. They will also be mailing out packets with lessons and crafts.
- We are currently collecting for First Responders meals.

New Business:

- Doug Worthington has graduated from Seminary and has received approval for ordination.
- Bishop Stokes has extended the church closures until further notice.
- We are putting together a plan for current building use.

Lesley Castellini made a motion that the meeting be adjourned at 1:23pm. Patty Forbes seconded. Motion carried.

Respectfully submitted,
Jill Osis, Recording Secretary